

COMPACT GOAL

The goal of this Compact is to reduce poverty through economic growth in Georgia. The objective of the program is to support strategic investments in general education, technical and vocational education and training, and higher education that will strengthen the quality of education in Georgia, with an emphasis on science, technology, engineering, and math ("STEM") education.



COMPACT AT A GLANCE

Eligibility Notification	01-05-2011
Constraints Analysis.....	07-15-2011
Concept Paper Received	12-16-2011
CN on Intent to Negotiate.....	04-09-2013
Board Approval.....	06-12-2013
CN on Intent to Sign Compact	06-19-2013
Compact Signed.....	07-26-2013

Eligibility Notification	
01-05-2011	On January 5, 2011, MCC's Board of Directors selected Georgia as eligible to develop a proposal for a second compact.
Constraints Analysis	
07-15-2011	An analysis of economic growth in Georgia conducted by the Georgian government identified human capital and transportation infrastructure as binding constraints to future growth.
Concept Paper Received	
12-16-2011	Building on the Georgian government's proposal, MCC and the government agreed to strategic investments in education. Proposed compact investments are planned from the start of a pupil's school career in first grade through graduation from technical training or advanced degree programs, positioning Georgians who benefit from proposed compact-funded investments to earn higher incomes.
CN on Intent to Negotiate	
04-09-2013	MCC notified congress of plans to negotiate the compact with the Government of Georgia.
Board Approval	
06-12-2013	MCC's Board approved the proposed Georgia Compact, which will strengthen teaching, learning and educational institutions in Georgia so that students can learn skills that are directly matched to industries driving growth. A better-educated workforce will accelerate economic growth and stimulate job creation.

CN on Intent to Sign Compact	
06-19-2013	MCC notified congress of plans to sign the compact with the Government of Georgia.
Compact Signed	
07-26-2013	MCC and the Government of Georgia signed a \$140 million dollar compact to improve the quality of education in the science, technology, engineering, and math (STEM) fields and increase the earning potential of Georgians through strategic investments from the start of a student's general education to graduation from technical training and advanced degree programs. The compact includes a focus on increasing women's participation.

In preparation for Entry into Force, MCC and the Government of Georgia are funding several activities including: the design of teacher development programs and facility investments to improve general education quality under the Improving General Education Quality project and a grant management facility to improve the link between market-demanded skills and the supply of Georgians with those technical skills for the Industry-led Skills and Workforce development project.

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